

Market Mood



22nd April 2025

Market Mood



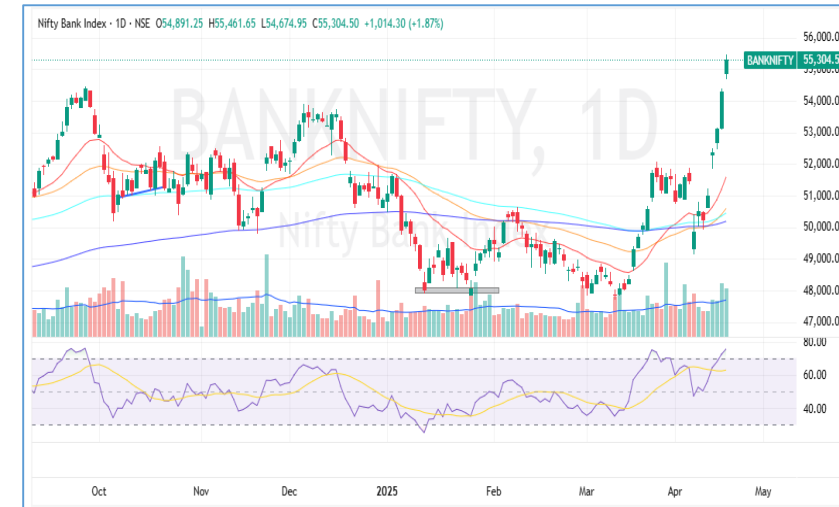
LTP 24125.55

R1 24500

R2 25000

S1 23850

S2 23373



LTP 55304.50

R1 55500

R2 56000

S1 55000

S2 54300

- The NIFTY index opened with a strong gap-up of nearly 100 points at 23,949.15 and closed higher at 24,125.55, gaining 1.15% for the day. The index traded positively throughout the session, reflecting underlying strength.
- On the daily chart, NIFTY has broken out of its channel with a solid green candle and is now trading above both its 100 and 200 EMA, reinforcing the bullish sentiment. From a momentum perspective, the RSI stands at 65.53, which further supports the positive trend.
- Looking ahead, resistance levels can be watched at 24,500 and 24,800, while on the downside, 23,850 and 23,373 (aligned with the 200 EMA) act as key support levels.

- BANKNIFTY opened with a sharp gap-up of 600 points at 54,891.25 and closed strong at 55,304.50, registering a 1.87% gain for the day.
- On the daily chart, the index has broken out of its channel and is now trading at an all-time high, indicating strong bullish momentum. In terms of momentum, the RSI stands at 75.51, which is approaching the overbought zone but still suggests room for potential short-term upside.
- Traders can keep an eye on resistance levels at 55,500 and 56,000, while support levels are seen at 55,000 and 54,300.

Global Market:

	Dow Jones CFD	37,953.31	-1,188.92	-3.04
22 Apr, 2025 00:14 IST				
	S&P 500 CFD	5,113.68	-169.02	-3.20
22 Apr, 2025 00:14 IST				
	Nasdaq CFD	15,709.47	-576.98	-3.54
22 Apr, 2025 00:14 IST				
	FTSE	8,275.66	0.00	0.00
17 Apr, 2025 21:20 IST				
	CAC	7,285.86	0.00	0.00
17 Apr, 2025 21:20 IST				
	DAX	21,205.86	0.00	0.00
17 Apr, 2025 21:45 IST				

Sentiment Gauge



Sideways to Positive

FII - DII Activities:

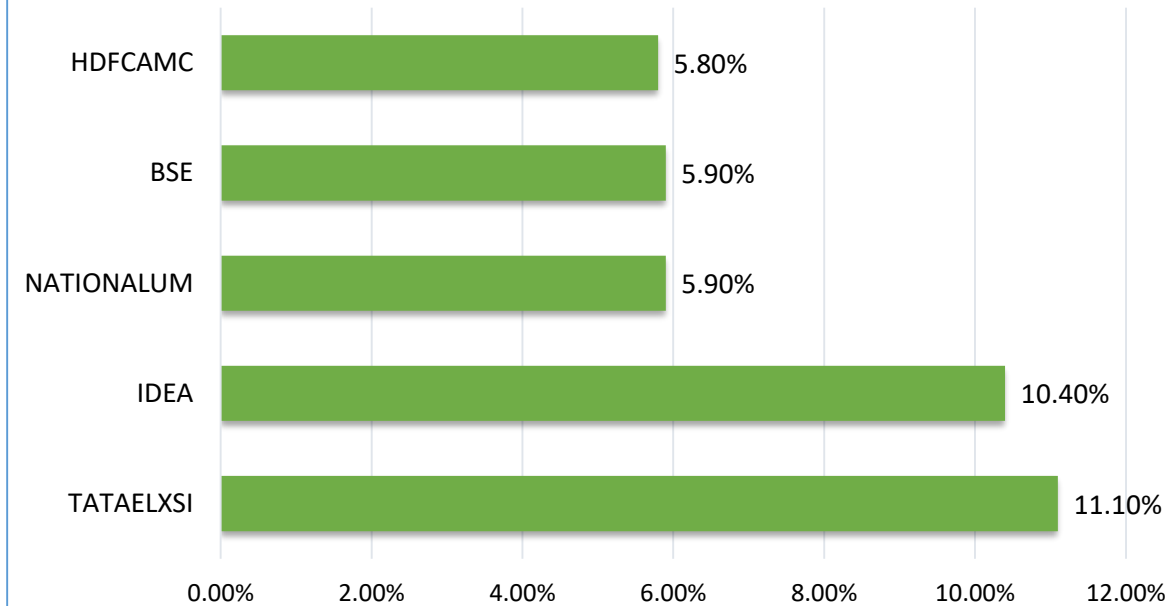
Activity	FII (Cr)	DII (Cr)
Cash	1970.17	246.59
Adv/Dec		
Advance	Decline	A/D Ratio
197	25	7.88

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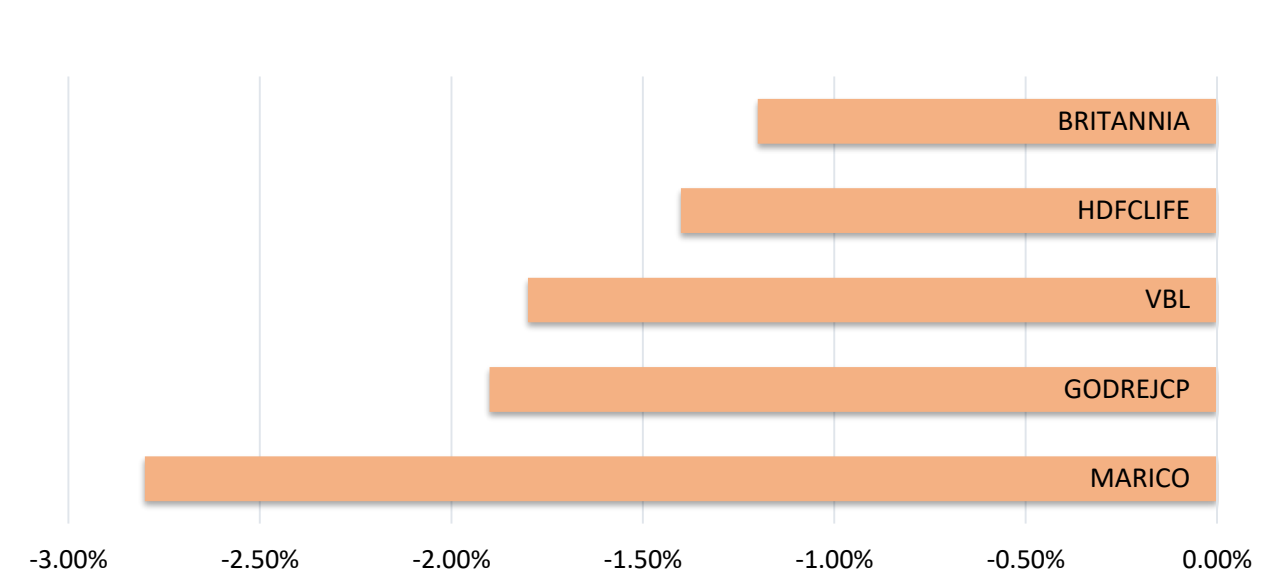
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PRICE UP



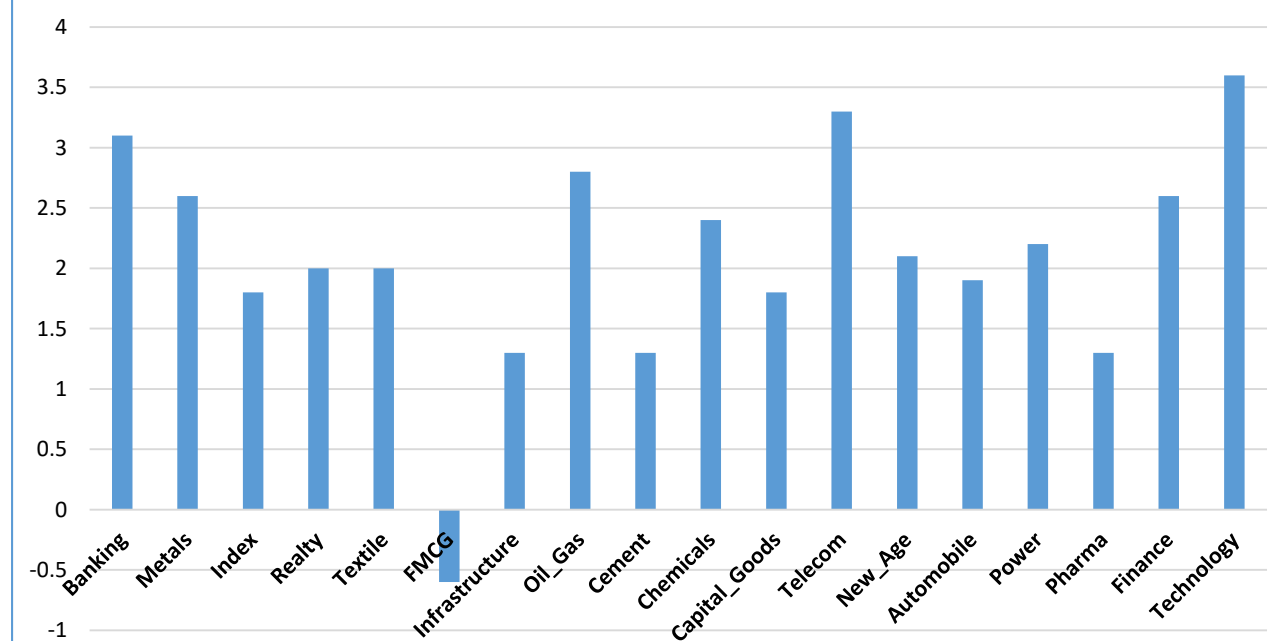
PRICE DOWN



DELIVERY HEAVY



SECTOR



Results Calendar

Date	RESULTS	Expected	Previous
22 nd Apr 25	HCLTECH	-	-
22 nd Apr 25	HAVELLS INDIA	-	-
22 nd Apr 25	AU SMALL FIN BANK	-	-
22 nd Apr 25	TATACOMM	-	-

CALL OF THE DAY



AZAD (Intraday pick)

Sell Below : 1460 SL : 1480 TGT : 1420

The stock is currently trading near upper range of its recent price band. Over the past few sessions, it has faced consistent resistance, accompanied by rising volume—a sign of increased selling pressure at these levels. Additionally, the subdued 200 EMA reflects weak buying interest, reinforcing the bearish sentiment near current prices.

DELIVERY CALL



ASHOKLEY (Delivery pick)

Buy range : 220/ 222 SL : 212 (daily closing basis) TGT : 240

Ashok Leyland has successfully broken out of a falling wedge and double bottom chart pattern on the daily timeframe, backed by a strong bullish candle—signaling renewed buying interest and bullishness in the stock. The stock has also moved above its 200-day EMA, indicating a shift toward a bullish trend. Furthermore, the Relative Strength Index (RSI) stands at 62.38 and is trending upward, suggesting improving momentum and reinforcing the positive outlook.

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Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,125.55	273.9	1.15	24,350	24573.87	23,901.39	23,677.23
TECHM	1,374.00	67.2	5.14	1,437	1500.692	1,310.65	1,247.31
TRENT	5,352.00	221.5	4.32	5,528	5703.253	5,176.37	5,000.75
INDUSINDBK	826.95	32.25	4.06	860	892.884	793.98	761.02
POWERGRID	320	11	3.56	330	339.3709	310.31	300.63
HEROMOTOCO	3,903.40	131.6	3.49	4,025	4145.803	3,782.20	3,661.00
BAJAJFINSV	2,106.00	70.7	3.47	2,168	2230.022	2,043.99	1,981.98
M&M	2,765.00	85.6	3.19	2,837	2909.613	2,692.69	2,620.39
JSWSTEEL	1,037.50	30.3	3.01	1,069	1099.527	1,006.49	975.47
HCLTECH	1,478.00	40	2.78	1,527	1575.504	1,429.25	1,380.50
KOTAKBANK	2,248.70	60.6	2.77	2,306	2363.855	2,191.12	2,133.55
BAJAJ-AUTO	8,230.00	212	2.64	8,447	8663.175	8,013.41	7,796.83
AXISBANK	1,220.90	30.1	2.53	1,253	1285.03	1,188.83	1,156.77
SBIN	817.2	19.75	2.48	835	853.4812	799.06	780.92
EICHERMOT	5,808.00	129.5	2.28	5,950	6092.999	5,665.50	5,523.00
ONGC	249	5.51	2.26	255	260.5692	243.22	237.43
INFY	1,449.00	29.5	2.08	1,493	1537.97	1,404.51	1,360.03
HINDALCO	622.1	12.6	2.07	634	646.0554	610.12	598.14
TATASTEEL	139.5	2.36	1.72	142	144.0988	137.20	134.90
BEL	300.2	5.05	1.71	305	309.3266	295.64	291.07
SHRIRAMFIN	703	11.25	1.63	722	740.3723	684.31	665.63
RELIANCE	1,295.20	20.7	1.62	1,318	1341.728	1,271.94	1,248.67
TATAMOTORS	630.25	8.7	1.4	641	651.4322	619.66	609.07
SBILIFE	1,630.10	21.9	1.36	1,653	1675.087	1,607.61	1,585.11
BAJFINANCE	9,274.00	111.5	1.22	9,393	9512.264	9,154.87	9,035.74

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
ETERNAL	234.22	2.62	1.13	240	244.8704	228.89	223.57
DRREDDY	1,176.80	13.2	1.13	1,192	1207.778	1,161.31	1,145.82
LT	3,279.90	32.6	1	3,320	3360.995	3,239.35	3,198.80
HDFCBANK	1,925.20	18.5	0.97	1,955	1985.272	1,895.16	1,865.13
ADANIENT	2,440.00	21.9	0.91	2,483	2526.703	2,396.65	2,353.30
APOLLOHOSP	7,137.00	63.5	0.9	7,230	7323.907	7,043.55	6,950.09
MARUTI	11,769.00	74	0.63	11,881	11992.51	11,657.24	11,545.49
TCS	3,319.00	20.1	0.61	3,367	3415.194	3,270.90	3,222.81
WIPRO	238.3	1.4	0.59	241	243.6965	235.60	232.90
TITAN	3,345.00	17.5	0.53	3,385	3424.528	3,305.24	3,265.47
COALINDIA	400.7	1.85	0.46	407	413.7528	394.17	387.65
ULTRACEMCO	11,931.00	30	0.25	12,152	12373.61	11,709.69	11,488.39
TATACONSUM	1,121.70	1.5	0.13	1,139	1155.697	1,104.70	1,087.70
NTPC	364.45	0.45	0.12	369	372.5943	360.38	356.31
ICICIBANK	1,408.10	1.4	0.1	1,434	1460.638	1,381.83	1,355.56
CIPLA	1,513.50	-1.7	-0.11	1,528	1542.172	1,499.16	1,484.83
GRASIM	2,756.00	-4.7	-0.17	2,788	2820.686	2,723.66	2,691.31
JIOFIN	245.96	-0.51	-0.21	250	254.1439	241.87	237.78
BHARTIARTL	1,884.00	-5.1	-0.27	1,907	1930.918	1,860.54	1,837.08
SUNPHARMA	1,746.40	-5.1	-0.29	1,767	1788.406	1,725.40	1,704.39
NESTLEIND	2,404.80	-11.8	-0.49	2,426	2447.089	2,383.66	2,362.51
ASIANPAINT	2,444.80	-23.1	-0.94	2,465	2486.112	2,424.14	2,403.49
HINDUNILVR	2,352.00	-23	-0.97	2,370	2387.589	2,334.21	2,316.41
ITC	422.95	-4.3	-1.01	428	433.1562	417.85	412.74
HDFCLIFE	712	-8.05	-1.12	727	742.4409	696.78	681.56
ADANIPTS	1,243.40	-16	-1.27	1,281	1318.705	1,205.75	1,168.10
TRENT	5,740.00	-395.1	-6.44				

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Technical Research Analyst

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